Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	Corrected	Supplemental				
LRB Number 15-1267/1	Introduction Number	AB-0265				
Description Public financing of campaigns for the office of juproviding penalties	istice of the supreme court, making	appropriations, and				
Fiscal Effect						
Appropriations Reve		Notice Control				
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Districts School Districts						
Fund Sources Affected Affected Ch. 20 Appropriations						
GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives GAB 7/18/2015

LRB Number	15-1267/1	Introduction Number	AB-0265	Estimate Type	Original	
Description						
Public financing of campaigns for the office of justice of the supreme court, making appropriations, and						
providing penalties						

Assumptions Used in Arriving at Fiscal Estimate

This bill would create a public financing mechanism for Supreme Court races. Funding would come from GPR, through a tax check-off system supplemented by GPR if needed. It would provide eligible candidates with \$100,000 for a primary election and \$300,000 for the Spring election. There are seven Supreme Court elections in a 10 year period. Based on recent history, we assume three candidates for each seat up for election. Further assuming that all candidates accept public financing, the cost for each race would be \$900,000.

Because of the fundraising requirements that would allow a candidate to become eligible to receive public financing, the Government Accountability Board will need to track each candidate's fundraising efforts. This will require approximately \$35,000 for IT contractors to make necessary changes to the Board's Campaign Finance Information System to track candidate fundraising as well as to accommodate public financing to be included as a source of reportable campaign receipts.

Long-Range Fiscal Implications